

of the country. Our tax code is literally sucking jobs right out of the economy by depriving our businesses of the money that should be invested in hiring.

Only one other country, Japan, taxes its companies more than we, only one other country. Mr. Speaker, clearly that is not the road we want to travel and it is not the way we want to create jobs.

REJECT WOLFOWITZ AS WORLD BANK NOMINEE

(Ms. MCCOLLUM of Minnesota asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. MCCOLLUM of Minnesota. Mr. Speaker, I was disappointed to learn that President Bush has nominated the architect of the ongoing war of Iraq, Mr. Paul Wolfowitz, to head the World Bank.

The nominee's intimate relationship with the Iraq policy's gravest failures, phony intelligence, torture, contractor corruption, and incompetent planning, makes his nomination extremely disturbing.

□ 1015

Mr. Wolfowitz may be qualified as an expert in conducting preemptive war, but he is far from qualified to battle global poverty, overcome the AIDS pandemic or to promote gender equity, all World Bank priorities.

The world community deserves a development expert to champion the World Bank's mission of fighting poverty, a leader who can rally the world's support.

To enhance America's reputation in the world, to ensure that future success of the World Bank and to build a better future for the world's poorest citizens, I urge the World Bank's board of directors to reject this nomination.

GENERAL LEAVE

Mr. NUSSLE. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks and include extraneous material on H. Con. Res. 95.

The SPEAKER pro tempore (Mr. CANTOR). Is there objection to the request of the gentleman from Iowa?

There was no objection.

CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 2006

The SPEAKER pro tempore. Pursuant to House Resolution 154 and rule XVIII, the Chair declares the House in the Committee of the Whole House on the State of the Union for the further consideration of the concurrent resolution, H. Con. Res. 95.

□ 1016

IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole

House on the State of the Union for the further consideration of the concurrent resolution (H. Con. Res. 95) establishing the congressional budget for the United States Government for fiscal year 2006, revising appropriate budgetary levels for fiscal year 2005, and setting forth appropriate budgetary levels for fiscal years 2007 through 2010, with Mr. SHAW (Acting Chairman) in the chair.

The Clerk read the title of the bill.

The Acting CHAIRMAN. When the Committee of the Whole rose on Wednesday, March 16, 2005, a request for a recorded vote on amendment No. 2 printed in House Report 109-19, offered by the gentleman from Texas (Mr. HENSARLING), had been postponed.

It is now in order to consider amendment No. 1 printed in House Report 109-19.

AMENDMENT NO. 1 OFFERED BY MR. OBEY

Mr. OBEY. Mr. Chairman, I offer an amendment.

The Acting CHAIRMAN. The Clerk will designate the amendment.

The text of the amendment is as follows:

Amendment No. 1 offered by Mr. OBEY:

In section 101 (relating to recommended levels and amounts for the budget year):

(1) In paragraph (4) (relating to the deficit), the amount of the deficit for fiscal year 2006 shall be reduced by \$10,091,000,000.

(2) In paragraph (1) (relating to Federal revenues), the recommended level of Federal revenues for fiscal year 2006 shall be increased by \$18,073,000,000 and the amount by which the aggregate level of Federal revenues should be changed shall be increased by \$18,073,000,000.

(3) In paragraph (2) (relating to new budget authority), the appropriate level of total new budget authority for fiscal year 2006 shall be increased by \$15,800,000,000.

(4) In paragraph (3) (relating to budget outlays), the appropriate level of total budget outlays for fiscal year 2006 shall be increased by \$7,982,000,000.

In section 102, for fiscal year 2006:

(1) In paragraph (1) (relating to National Defense (050)), the amount of new budget authority shall be reduced by \$1,000,000,000 and the amount of outlays shall be reduced by \$678,000,000.

(2) In paragraph (2) (relating to International Affairs (150)), the amount of new budget authority shall be reduced by \$423,000,000 and the amount of outlays shall be reduced by \$193,000,000.

(3) In paragraph (3) (relating to General Science, Space and Technology (250)), the amount of new budget authority shall be increased by \$300,000,000 and the amount of outlays shall be increased by \$150,000,000, to fund basic research and development to allow American workers to compete in the international economy.

(4) In paragraph (5) (relating to Natural Resources and Environment (300)), the amount of new budget authority shall be increased by \$100,000,000 and the amount of outlays shall be increased by \$63,000,000, to provide clean water and open spaces for future generations.

(5) In paragraph (6) (relating to Agriculture (350)), the amount of new budget authority shall be increased by \$540,000,000 and the amount of outlays shall be increased by \$446,000,000, to improve economic opportunities, infrastructure, and the quality of life for rural Americans.

(6) In paragraph (8) (relating to Transportation (400)), the amount of new budget au-

thority shall be increased by \$600,000,000 and the amount of outlays shall be increased by \$460,000,000, to improve infrastructure development.

(7) In paragraph (10) (relating to Education, Training, Employment, and Social Services (500)), the amount of new budget authority shall be increased by \$8,050,000,000 and the amount of outlays shall be increased by \$2,977,000,000, to create opportunities for our children and young adults, and to address the needs of low-income communities and assist the long-term unemployed.

(8) In paragraph (11) (relating to Health (550)), the amount of new budget authority shall be increased by \$1,950,000,000 and the amount of outlays shall be increased by \$723,000,000, to provide health care for children and others in need, control infectious diseases, foster medical research, and alleviate shortages of nurses and other health professionals.

(9) In paragraph (13) (relating to Income Security (600)), the amounts of new budget authority shall be increased by \$1,091,000,000 and the amount of outlays shall be increased by \$695,000,000, to help provide housing and energy assistance to the poor and alleviate the impact of refugees on State and local communities.

(10) In paragraph (15) (relating to Veterans Benefits and Services (700)), the amounts of new budget authority shall be increased by \$2,903,000,000 and the amount of outlays shall be increased by \$2,447,000,000, to maintain quality health care for veterans.

(11) In paragraph (17) (relating to General Government (800)), the amounts of new budget authority shall be decreased by \$56,000,000 and the amount of outlays shall be decreased by \$44,000,000, which shall include the following changes:

(A) Increase new budget authority by \$200,000,000 and outlays by \$155,000,000, to ensure corporate responsibility.

(B) Reduce new budget authority by \$256,000,000 and outlays by \$199,000,000.

(12) To improve our hometown response capabilities, strengthen our borders and ports, and meet our security mandates, amounts of new budget authority and outlays for fiscal year 2006 shall be further modified as follows:

(A) In paragraph (9) (relating to community and regional development (450)), increase new budget authority by \$660,000,000 and outlays by \$121,000,000.

(B) In paragraph (16) (relating to Administration of Justice (750)), increase new budget authority by \$935,000,000 and outlays by \$759,000,000.

(C) In paragraph (11) (relating to Health (550)), increase new budget authority by \$150,000,000 and outlays by \$56,000,000.

In section 201(b) (relating to reconciliation in the House of Representatives), insert "(1)" after "(b)" and add at the end the following new paragraph:

(2) REDUCTION IN TAX CUTS FOR TAXPAYERS WITH INCOMES ABOVE \$1,000,000.—The Committee on Ways and Means shall also include in the reconciliation bill reported pursuant to paragraph (1) changes in tax laws sufficient to increase revenues by \$25,818,000,000, to be achieved by reducing or offsetting the tax reductions received during 2006 by taxpayers with adjusted gross income above \$1,000,000 for taxpayers filing joint returns and comparable amounts for taxpayers with other filing statuses as a result of the Economic Growth and Tax Relief Reconciliation Act of 2001 and the Jobs and Growth and Tax Relief Reconciliation Act of 2003.

The Acting CHAIRMAN. Pursuant to House Resolution 154, the gentleman from Wisconsin (Mr. OBEY) and the gentleman from Florida (Mr. PUTNAM) each will control 20 minutes.